



## MEMORANDUM

**TO:** Cannabis Regulatory Commission Board  
**FROM:** Jeff Brown, Executive Director  
**SUBJECT:** Name Change Requests  
**DATE:** MAY 8, 2024

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**Background:** On April 8, 2024, Paul P. Josephson, Counsel for Illicit Cannabis New Jersey, LLC, the current owner of Harmony Holdings of New Jersey LLC f/k/a Harmony Foundation of New Jersey, Inc., (“Harmony”) submitted a request along with the amended Certificate of Formation issued by the Division of Revenue and Enterprise Services validated on April 1, 2024, evidencing their change of name from Harmony Holdings of New Jersey, LLC, to Illicit Gardens NJ LLC. This is a full name change and not an amendment to utilize a “doing business as”.

Harmony was awarded a vertical medicinal permit through the Department of Health’s Request for Applications process. Additionally, on February 15, 2024, the Commission accepted Harmony’s certifications to become an expanded alternative treatment center, allowing for expansion of operations in the adult personal-use market as a Class 1 Cannabis Cultivator and a Class 2 Cannabis Manufacturer.

On March 19, 2024, Trina Ragsdale, Owner of Jane’s Joint LLC, submitted a request along with the amended Certificate of Formation issued by the Division of revenue and Enterprise Services validated on March 18, 2024, evidencing their change of name from Jane’s Joint LLC to Jane’s Joint Boutique Dispensary LLC. This is a full name change and not an amendment to utilize a “doing business as”.

Jane’s Joint LLC was awarded a Class 5 Cannabis Retailer Adult Use license by the Board of Commissioners during its January 14, 2024, public meeting.

On October 27, 2023, Alfredo Prasaguet, Owner of Perennial Group Corporation submitted a request along with the amended Certificate of Formation issued by the Division of Revenue and Enterprise Services validated on March 27, 2024, evidencing their change of name from Perennial Group Corporation to CREAM Retail Dispensary Corporation. This is a full name change and not an amendment to utilize a “doing business as”.

Perennial Group Corporation was awarded an annual Class 5 Cannabis Retailer license by the Board of Commissioners during its October 19, 2023, public meeting.



**Authority:** Adult Use cannabis business applicants and licensees are subject to the Personal Use Cannabis Rules set forth in N.J.A.C. 17:30. Medicinal operators are subject to the rules set forth in N.J.A.C. 17:30A. To establish a consistent process for applicants, licensees, and permittees to request changes to their application, they have been informed that they must follow N.J.A.C. 17:30-9.2 (for adult use) which is the designated subchapter for “Changes to license applicant or license holder; approval and notice; provisional approval” or N.J.A.C. 17:30-7.8 (for medical) for “Amendments to Alternative Treatment Center permit”.

### **17:30–9.2 Changes to license applicant or license holder; approval and notice; provisional approval**

*(a) Cannabis business license holders shall submit an application for an amended license, along with the applicable fee, if any, pursuant to N.J.A.C. 17:30–7.17, for the following material changes, a change:*

*1. In ownership, which shall include:*

*i. Addition or removal of owners or passive investors;*

*ii. Change in license holder entity structure, including any related mergers, acquisitions, or creation of new related entities;*

*iii. Change in ownership structure or ownership interest that results in a change of owner, pursuant to N.J.A.C. 17:30–9.3; and*

*iv. Any other changes to the ownership and financial information provided to the Commission pursuant to N.J.A.C. 17:30–7.10 and 7.13;*

*2. Of management services contractor and the terms of any management services agreement; pursuant to N.J.A.C. 17:30–6.9;*

*3. Of financial source and the terms of a financial source agreement (FSA) pursuant to N.J.A.C. 17:30–6.10;*

*4. Of location;*

*5. Of modification of capacity, physical plant, or premises; or*

*6. Of name of the cannabis business.*



*(b) Failure to seek approval for such material changes pursuant to (a) above may result in sanctions upon the license holder pursuant to N.J.A.C. 17:30–17, including civil penalties, or suspension or revocation of any license issued to the license holder.*

**17:30A-7.8 Amendments to alternative treatment center permit**

*(a) An ATC shall submit to the Commission an application for an amended permit, together with fees, if applicable, pursuant to N.J.A.C. 17:30A–7.10, prior to any:*

- 1. Change of the alternative treatment center's location;*
- 2. Change of the alternative treatment center's ownership;*
- 3. Change of the alternative treatment center's name;*
- 4. Change in the alternative treatment center's capacity; or*
- 5. Modification of or addition to the alternative treatment center's physical plant.*

*(b) The alternative treatment center shall submit the application to the permitting authority no later than 30 business days prior to the change.*

**REQUESTS:**

HARMONY HOLDINGS OF NEW JERSEY LLC

Proposed New Name: Illicit Gardens NJ LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment with NJ Dept of Treasury, Division of Revenue and Enterprise Services	Yes



JANE'S JOINT LLC

Proposed New Name: Jane's Boutique Dispensary LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment with NJ Dept of Treasury, Division of Revenue and Enterprise Services	Yes

PERENNIAL GROUP CORPORATION

Proposed New Name: CREAM Retail Dispensary Corporation

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment with NJ Dept of Treasury, Division of Revenue and Enterprise Services	Yes

**RECOMMENDATION:** Staff recommends approval of the requests to amend the cannabis business licenses of the above-referenced license awardees pursuant to N.J.A.C. 17:30-9.2. The Office of Compliance and Investigations requires, pursuant to N.J.A.C. 17:30-7.10, submission of a valid Business Registration Certificate on file with the New Jersey Department of the Treasury, Division of Enterprise Services, including any submitted amendments thereto. The applicants have provided the requisite certificate amendments.

There are no fees associated with the name change amendment under the regulations.